



**B20 INTERNATIONAL BUSINESS ADVISORY COUNCIL**  
B20 POLICY PRIORITIES FOR G20 LEADERS – 2015

# B20 INTERNATIONAL BUSINESS ADVISORY COUNCIL

Priorities for inclusive growth, jobs and opportunity



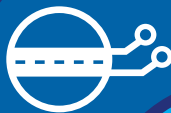
IBAC ADVOCATES FOR FOUR RECOMMENDATIONS THAT THE B20 OFFERS TO THE G20 AND SUPPORTS DEEPENING THE RESPONSIBILITIES OF THE WORLD SME FORUM



Country-specific Infrastructure Strategies



Youth and Female Labor-Force Participation



Trade Facilitation Agreement



Alternative Financing for SMEs



ENDORSE AND SUPPORT THE WORLD SME FORUM

The WSF is specifically structured to assist in carrying out many of the B20's SME-related recommendations.

FUNCTIONS OF THE WORLD SME FORUM



ADVOCACY AND RESEARCH



ADVISORY SERVICES



BUSINESS PLATFORMS

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## Priorities for inclusive growth, jobs and opportunity



### Ratify and implement the Trade Facilitation Agreement



1. Ratify the TFA by the 10th WTO Ministerial Conference in Nairobi in December 2015.
2. Establish and strengthen national trade facilitation committees to support implementation of commercially-meaningful reforms.
3. Commit to impact implementation plans to maximize the boost to economic growth and job creation.
4. Implement UN and World Customs Organization tools and guidelines to ensure an internationally harmonized approach to implementation.
5. Coordinate support to developing and least-developed trade partners and commit to provide the necessary financial resources and capacity building to encourage developing countries to ratify the TFA.

### Broaden and deepen SMEs' access to alternative financing by supporting and harmonizing policies, regulations, and standards



1. Commit to addressing existing regulatory and policy barriers to the provision of SME finance—in particular trade credit given its role in supporting SME growth.
2. Align regulatory capital requirements on SME securitizations with actual risks, and finalize criteria for high-quality securitizations eligible to meet international liquidity requirements.
3. Realign disclosure and other requirements for smaller firms to facilitate greater issuance and trading of SME debt and equity.
4. Enact supportive legislative and regulatory environment for supply chain financing.
5. Support crowd funding and peer-to-peer lending platforms by revising laws on the protection of personal data to assure access to needed credit information, and drawing up regulations where needed to assure consumer protection and the confidence required to support continued expansion.
6. Foster SME leasing by assuring the necessary legal protections for leased asset ownership and considering supportive tax provisions.
7. Consider where special institutions can play a stronger role in SME financing and review those currently operating to assure they give SME financing the strongest support.
8. Consider the introduction of policies to facilitate use of Islamic and other hybrid financial instruments.
9. Encourage angel investments, venture capital, and private-equity investments both at national and international levels through, *inter alia*, appropriate incentives, standardization of deal documentation, investments by development banks, and pooling vehicles.

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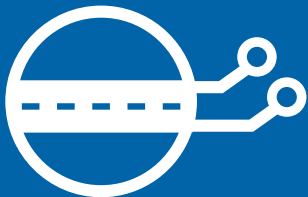


### Increase youth employment and women labor participation rate and reduce skills mismatches



1. Develop policies targeted at boosting youth employment—including ramping up counseling programmes, on-the-job training, apprenticeships, and job-assistance and placement-service programmes.
2. Improve public-private collaboration in the development of national skills strategies and reviewing national curricula with businesses to better align supply with demand for skills.
3. Formulate national apprenticeship strategies and modernizing apprenticeship systems.
4. Expand skills training programmes to encourage “learning agility” and entrepreneurship at different levels of the school and university system.
5. Support the creation of “skill ecosystems” through facilitating regional networks, such as entrepreneurship networks and centres of excellence.

### Develop country-specific infrastructure strategies linked to G20 growth aspirations



1. Identify at an individual-country level overall infrastructure assets and future needs, prioritizing the optimization of existing assets through demand management, operational improvements, and intelligent usage management techniques.
2. Set national strategies for investment at an individual-country level and develop a coherent, evidence-based, national strategic vision for infrastructure investment to address investment gaps.
3. Incorporate a systematic review of existing assets and publish credible and transparent pipelines of infrastructure interventions and evaluations with cost-benefit analyses, including greenfield construction, brownfield privatization, and capital recycling initiatives.
4. Involve and make use of existing infrastructure institutions, and establish these where they do not exist, to deliver infrastructure projects on time.

### THE BUSINESS COMMUNITY SUPPORTS DEEPENING THE RESPONSIBILITIES OF THE WORLD SME FORUM (WSF) WHICH THE B20 HAS CHAMPIONED THIS YEAR

The WSF is specifically structured to assist in carrying out many of the B20's SME-related recommendations. The B20 recommends that the G20 formally endorse the WSF, and mandate it to:

1. Monitor the implementation status of SME-related recommendations accepted by the G20 going forward to ensure continuity;
2. Coordinate with international financial institutions and MDBs to deliver on SME programs and financing – for example, identifying access to finance issues, disseminating good practices, and developing solutions; and
3. Bring forward practical solutions to help integrate SMEs more seamlessly into Global Value Chains (GVCs).

### FUNCTIONS OF THE WORLD SME FORUM



#### ADVOCACY AND RESEARCH

Advocacy for SME development to ensure that the interests of the global community of SMEs are more effectively represented in the deliberations of international governance bodies.



#### ADVISORY SERVICES

Advisory for policy and business solutions, including business and talent strategies / management, standards and links between policy and financing through conventional and Islamic finance.



#### BUSINESS PLATFORMS

Scalable access to markets and SME links to GVCs; expertise and information through establishment of networks, and knowledge creation and dissemination.